

visions of this article; and any such company desiring to transact any such business as aforesaid by an agent or agents in this State shall appoint such agent or agents, who shall reside in this State, and shall file in the office of the clerk of the superior court of Baltimore city a certified copy of the vote or resolution of the directors appointing such agent, to be recorded at the cost of such agent in a book to be specially procured for that purpose; which appointment shall continue until some other agent shall be in like manner appointed in his place, and the appointment certified and recorded as aforesaid.

Where a foreign insurance company has not complied with the requirements of this section and sections 161 and 182, and a Baltimore broker is applied to for fire insurance and he applies to certain brokers in New York, and they apply to such insurance company; and the latter company mails the policies to the New York brokers, who in turn send them to the Baltimore broker, who delivers them to the insured, collects the premium and after deducting his commission, forwards the balance through the brokers to the insurance company; the receiver of such insurance company can not recover assessments on such policies. *Stevens v. Rasin Fertilizer Co.*, 87 Md. 683.

As to foreign insurance companies, see also, sec. 182, *et seq.* As to foreign corporations in general, see sec. 90, *et seq.*

1904, art. 23, sec. 152. 1900, ch. 744, sec. 118 A.

160. Every insurance company, foreign or domestic, shall conduct its business in this State in its own proper or corporate name, and the policies and contracts of insurance issued by it shall be headed or entitled only by its proper or corporate name.

Ibid. sec. 153. 1888, art. 23, sec. 119. 1868, ch. 471, sec. 103.

161. Said company shall also file in said clerk's office, to be recorded as aforesaid, a certified copy of its charter, together with a statement under the oath of the president or vice-president and secretary, and to be renewed annually, in the month of January of each year, setting forth the name of the company and the place where located, the amount of capital and the amount actually paid in, with a detailed statement of its assets and its indebtedness, the amount of losses adjusted and unpaid, the amount incurred and in process of adjustment, and any other claims existing against the company; and in the case of life insurance companies, the said certificate shall contain a statement, under the oaths of said certifying officers, that the said company has invested in good securities, naming them, an amount equal to that required of similar companies authorized to be incorporated under this article, and that such securities are held in trust, and by whom, for the benefit of persons who may effect insurance in said company. Any person who shall act as agent of any insurance company which has not complied with the provisions contained in this section shall be subject to a penalty of five hundred dollars for every day he shall so act, to be recovered as other fines and penalties are recovered in this State, one-half to the use of the informer and one-half to the use of the State.

See notes to sec. 159.

As to foreign insurance companies, see also, sec. 182, *et seq.* As to foreign corporations in general, see sec. 90, *et seq.*